

**From:** Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services, Peter Oakford  
Corporate Director of Finance, Zena Cooke

**To:** Cabinet, 15 March 2021

**Subject:** Revenue and Capital Budget Monitoring Report – January 2020-21

**Classification:** Unrestricted

**Summary:**

The attached report sets out a high-level summary of the revenue and capital budget monitoring position as at January 2020-21 excluding and including the impact of Covid 19. The report sets out the position regarding the Council's main revenue budget and separately the position regarding Covid-19 related expenditure and funding.

**Recommendation(s):**

Cabinet is asked to NOTE the forecast Revenue and Capital monitoring positions.

**1. Introduction**

1.1 The attached report sets out the revenue and capital monitoring position as at January 2020-21 including the financial information related to the impact of responding to the Covid 19 pandemic.

**2 Revenue and Capital Budget Monitoring Report – January 2020-21**

2.1 The attached report sets out the projected out-turn as at 31 January 2020-21. The report also sets out the Covid-19 related financial position which takes account of estimated risks and future demand pressures, The County Council is experiencing financial pressures arising from the impact of Covid-19 across a range of services, and these are being offset through the use of one-off emergency grant funding in this year. The Council has received a large number of specific grants to support the Covid-19 pandemic. The report considers the impact the grants have on the outturn position and our reserves.

**3. Recommendation(s)**

Cabinet is asked to NOTE the forecast Revenue and Capital monitoring positions.

**4. Contact details**

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